



SUSANA MARTINEZ
GOVERNOR

State of New Mexico
STATE INVESTMENT COUNCIL

41 Plaza La Prensa
Santa Fe, New Mexico 87507
Phone: (505) 476-9500
Fax: (505) 424-2510

STEVEN K. MOISE
STATE INVESTMENT OFFICER

ROBERT "VINCE" SMITH, CFA
DEPUTY STATE INVESTMENT OFFICER

STATE INVESTMENT COUNCIL MEETING AGENDA
GOVERNOR'S CABINET ROOM, STATE CAPITOL
SANTA FE, NEW MEXICO
TUESDAY, OCTOBER 28, 2014, 9 AM

1. **Opening Matters** (5 min)
 - a. Roll call & introduction of guests (Governor Martinez, Chair)
 - b. Approval of agenda
 - c. Approval of minutes, September 23, 2014

2. **Investment Matters: Investments Requiring Vote** (60 min)
 - a. PEIAC report (Linda Eitzen)
 - b. Vote: Blackstone Energy Partners II, L.P. (Vince Smith & LP Capital)
 - c. Investment Committee report (Harold Lavender)
 - d. Vote: Interim Asset Allocation Targets (Smith & RV Kuhns)

3. **Other Investment Matters: Investment Performance & Market Updates** (20 min)
 - a. SIC Performance Report & monthly activity summary (Smith & RV Kuhns)

4. **Other Investment Matters: Private Equity Reporting** (45 min)
 - a. Private Equity Structure Study (Smith & Greg Kulka)
 - b. National Private Equity Program performance 2Q 2014 (Smith & LP Capital)
 - c. National Private Equity Program reporting items (informational)
 - d. NMSIC Co- Investment Fund review 2Q 2014 (informational)
 - e. New Mexico Private Equity Program performance 2Q 2014 (Smith & Sun Mountain)
 - f. New Mexico Private Equity Program reporting items (informational)

5. **State Investment Officer's Report** (Steve Moise) (15 min)

6. **Finance Matters: Audit Committee & Informational Reports: Discussion** (10 min)
 - a. Audit Committee Report (Peter Frank)
 - b. CFO report (Brent Shipp)

7. **Governance Matters: Committee Reports: Discussion** (15 min)
 - a. Governance Committee report (Scott Smart)
 - b. Vote: Misconduct Policy (Evan Land)

8. **Closing Matters** (Governor Martinez) (5 min)
 - a. Old or new business
 - b. Next SIC meeting date: Tuesday, November 25, 9am, Santa Fe, NM

9. **Public Comment Period** (Governor Martinez) (10 min)

10. **Vote to Enter Executive Session Pursuant to NMSA, 1978:** (Governor Martinez) (30 min)
 - a. 10-15-1(H)(6) insurance coverage
 - b. 10-15-1(H)(7) Ongoing or pending litigation: investment matters & related legal issues

11. **Adjournment**