



SUSANA MARTINEZ
GOVERNOR

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STATE INVESTMENT COUNCIL

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STATE INVESTMENT COUNCIL MEETING AGENDA
GOVERNOR'S CABINET ROOM, STATE CAPITOL
SANTA FE, NEW MEXICO
TUESDAY, AUGUST 26, 2014, 9 AM

- 1. Opening Matters**
 - a. Roll call & introduction of guests (Governor Martinez, Chair) (5 min)
 - b. Approval of agenda
 - c. Approval of minutes, June 30, 2014 and July 1, 2014

- 2. Investment matters: Investments Requiring Vote** (90 min)
 - a. Investment Committee report (Harold Lavender)
 - b. Vote: Ares European Real Estate IV (Vince Smith & Townsend)
 - c. Vote: Stable Value portfolio recommendations (Smith & Wade Franks)
 - d. Vote: Asset Allocation (Smith & RV Kuhns)

- 3. Other Investment Matters: Investment Performance, Market Updates & Private Equity Reporting** (60 min)
 - a. SIC Q2 Executive Summary, TUCS & monthly activity summary (Vince Smith & RV Kuhns)
 - b. Q1 Real estate performance review (Townsend)
 - c. National private equity reporting Items (informational)
 - d. New Mexico Private Equity Investment Program reporting items (informational)

- 4. State Investment Officer's Report (Steve Moise)** (10 min)

- 5. Finance Matters: Committee & Informational Reports: Vote/ Discussion** (15 min)
 - a. Audit Committee report (Peter Frank)
 - b. CFO report (Brent Shipp)
 - c. FY16 appropriation request (Brent Shipp)

- 6. Governance Matters: Committee Reports: Discussion** (10 min)
 - a. Governance Committee report (Scott Smart)

- 7. Closing Matters (Governor Martinez)** (5 min)
 - a. Old or new business
 - b. Next SIC meeting: Tuesday, September 23, 9:00 am, Santa Fe, NM

- 8. Public Comment Period (Governor Martinez)** (10 min)

- 9. Vote to Enter Executive Session Pursuant to NMSA, 1978: (Governor Martinez)** (30 min)
 - a. 10-15-1(H)(2) Limited personnel matters: employee hiring, retention & compensation
 - b. 10-15-1(H)(7) Ongoing or pending litigation: investment matters & related legal issues

- 10. Adjournment**