



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
 BATAAN MEMORIAL BUILDING, SUITE 181, SANTA FE, NM 87501
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GOVERNOR SUSANA MARTINEZ
 PRESIDENT

THOMAS E. CLIFFORD, PhD
 EXECUTIVE OFFICER

LT. GOVERNOR JOHN A. SANCHEZ
 BOARD MEMBER

STEPHANIE SCHARDIN CLARKE
 DIRECTOR

AGENDA
BOARD OF FINANCE MEETING
 Governor's Cabinet Room – Fourth Floor
 State Capitol Building – Santa Fe, NM 87501
 January 21, 2015
 9:00 a.m.

- 1. *Informational Item:* Roll Call
- 2. *Action Item:* Approval of Agenda
 Announcement: Special Meeting – Friday, January 30, 2015
 Next Regular Meeting – Tuesday, February 17, 2015
- 3. *Action Item:* Approval of Minutes: December 16, 2014 (Regular Meeting)

EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Director

- 4. *Informational Item:* Emergency Balances – January 2015

Operating Reserve Fund	\$ 1,858,328.99
Emergency Water Fund	\$ 118,100.00

GENERAL OBLIGATION BONDS

Presenters: David Buchholtz, Co-Disclosure Counsel and Co-Bond Counsel, Rodey, Dickason, Sloan, Akin & Robb; Jill Sweeney, Co-Disclosure Counsel and Co-Bond Counsel, Sherman & Howard; David Paul, Financial Advisor, Fiscal Strategies Group

- 5. *Action Item:* Notice of Sale Resolution and Approval of Form of Preliminary Official Statement, General Obligation Bonds Series 2015

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.

PROPERTY DISPOSITION

Presenters: Dr. Steve McCleery, President; Dan Hardin, Vice President for Finance; Mike Gallagher, Lea County Manager; John F. Kennedy and Nancy Nieto, Attorneys, Cuddy & McCarthy, LLP

6. *Action Item:* New Mexico Junior College – Requests Approval of Donation of Real Property Located at 4000 West Millen Drive in Hobbs to Lea County

HIGHER EDUCATION DEPARTMENT

Presenters: Ron James, New Mexico Higher Education Department, Capital Projects Coordinator; Dr. Nancy Barceló, President; Domingo Sanchez III, Vice President for Finance and Administration; Ricky Serna, Vice President for Institutional Advancement; Lisa Martinez, Contracted Capital Projects Coordinator

7. *Action Item:* Northern New Mexico College – Requests Approval of Joseph Montoya Building Renovation (\$900,000)

TAX INCREMENT DEVELOPMENT DISTRICT

Presenters: Gary Goodman, Chief Executive Officer; Darin Sand, Vice President of Development; Peter Tunis, Corporate Counsel, Goodman Realty Group; Dan Guimond, Economic Planning Systems Principal; Zach Bishop, Senior Vice President, Public Finance, DA Davidson

8. Winrock Town Center –

Informational Item: a. Presentation Concerning Request for Approval of Revised Base Year and Extension of Deadline to Complete Public Infrastructure

Action Item: b. Requests Approval of Waivers of Application Timelines and Requirement to Submit Audited Financial Statements

DEPARTMENT OF FINANCE AND ADMINISTRATION

Presenters: Dr. Thomas E. Clifford, Cabinet Secretary; Heather Kent, Cash Controls Manager; Renae Herndon-Lopez, Accountant; Emily Oster, Cash Control Specialist, Financial Control Division

9. *Informational Item:* Presentation of Fiscal Year 2013 Audited Comprehensive Annual Financial Report (CAFR)

10. *Informational Item:* State of New Mexico Historical Cash Reconciliation Project Final Findings and Recommendations Report

STATE TREASURER'S OFFICE

Presenters: Treasurer Tim Eichenberg; Ricky A. Bejarano, Deputy State Treasurer

11. *Informational Item:* Monthly Investment Reports for Month-Ended November 30, 2014

GENERAL SERVICES DEPARTMENT

Presenter: Pamela Nicosin, Deputy Director, Facilities Management Division

12. *Informational Item:* Capitol Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2014

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Director

13. *Action Item:* Adoption of Open Meetings Resolution 15-01
14. *Action Item:* Adoption of Interest Rate Policy 15-02
15. *Action Item:* Election of Secretary of the State Board of Finance
16. *Action Item:* Appointment of State Board of Finance Subcommittee Members
- A) Private Activity Bond Committee
 - B) Banking Committee
 - C) Committee on Reviewing State Treasurer's Audit Process
17. *Action Item:* Update and Action on Armored Courier and Smart Safe Services Request for Proposals
18. *Informational Item:* Board of Finance Dashboard Report
19. *Informational Item:* Fiscal Agent / Custodial Bank Fees
20. *Informational Item:* Joint Powers Agreements